

Type of Insurance The subject of this insurance is the FFL (Freight Forwarder Liability) coverage

presented by Corpus Insurance Co. only to UTIKAD members on bill of lading

basis.

The cover provided by this policy is only in respect of cargo subject matter of

insured FIATA/FCR/IATA/FWB bills.

Original Insured: UTIKAD and members

Policy No: 73957218/1

Insurer: Corpus Sigorta A.Ş.

Period of Insurance: 12 months from 01/08/2023 to 01/08/2024 including both days, Local

Standard Time. Period Not exceeding 12 months.

Geographical Limit(s): Worldwide subject to Sanction Clause and Endorsement 6

Conveyance:

Insured Operation(s): Freight Forwarding as agent and/or principal by sea, air, road and rail

For issuance of IATA bills (Air Transport) and FIATA FCRs (Road, rail sea and

air transport) / Road Haulier

Schedule Limit: USD 5.000.000 any one incident or occurrence

Insured Contracts and/ or Insured Conventions:

FBL - FWB

It is hereby understood and agreed that the following Insured contracts

and/or Insured conventions are applicable under this policy:-

FIATA, CMR, CIM, Sea and Air Conventions

FCR - IATA - FWB

It is hereby understood and agreed that the following Insured contracts

and/or Insured conventions are applicable under this policy:-

UTIKAD Standard Trading Conditions for Freight Forwarding and Logistis

Services, CMR, CIM, Sea and Air Conventions

UTIKAD Standard Trading Conditions for Freight Forwarding and Logistis

Services, FIATA, FCR terms, CMR, CIM, Sea and Air Conventions

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^{*}Subject to the conditions with law and regulations related to trade sanction with insurance clauses. This document is in summary nature, details are written on the policy numbered 73957218/1.



LIMITS of liability for FBLs / FCRs / IATAs/FWBs

SCHEDULE LIMIT:

USD5.000.000

any one incident or occurrence

USD250.000

any one incident or occurrence per road

conveyance

USD100.000

per insured B/L

USD100.000

per truck for High Value cargoes

DEDUCTIBLE:

USD2.500

any one incident or occurrence

arising out of any one event increased to

USD5.000 in respect of claims for Surrender of

B/L's

CARGO LIABILITY AND RELATED LIABILITIES

Cargo Liability	Limit/Sub Limit/ Aggregate Limit ("Agg")	Deductible
Consequential limit	USD 250.000	As above
Uncollected Cargo	USD50.000 agg	As above

ERRORS & OMISSIONS

Errors and Omissions	Limit/Sub Limit/ Aggregate Limit ("Agg")	Deductible
E and O Limit	USD250.000 agg	As above
Fines and Duty	USD50.000 agg	As above

Note (regards FBL, FCR, IATA, FWB): It is further understood and agreed that Errors and Omissions is subject to sub-limit of USD100.000 any one incident or occurrence and in the aggregate per member.

Warranties:

Warranted that all liability to cargo coverage herein is negligence based with Force Majeure perils excluded.

Notwithstanding anything herein to the contrary it is Warranted that no coverage in place for land conveyance carrying weight of more than 26,000 kg.

Warranted that their subcontractors are contracted on the same liability basis as the Assured and that that liability is insured by a reputable insurer with appropriate limits for the goods carried. That insurance must be checked by the insured. If this is not complied with then the limit is reduced to USD 100,000 for cargo liability and Deductible is increased to USD 5,000

It is hereby noted and agreed that 'High Risk Cargo' is insured hereunder up to USD 100,000 each accident and per truck.

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It is hereby understood and agreed that mitigation costs are subject to sub-limit of USD50.000 per occurrence.

Endorsement 6:

It is hereby understood and agreed that the following are excluded from coverage.

- 1) Any transportation of goods or assets to / from Russia and Belarus
- 2) Any business with parties (entities or natural / legal person) in, or associated with Russia and Belarus

SANCTION LIMITATION AND EXCLUSION CLAUSE No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the EUR opean Union, United Kingdom or United States of America.

NOTICE OF CLAIM PROCEDURE:

You can call our service notice of claims 7/24

Contact details:

WILLIS TOWERS WATSON (HELLAS) S.A.

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Telephone during normal working hours

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with always copy to WTWH:

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UTIKAD ULUSLARARASI TAŞIMACILIK VE LOJISIK HIZMET ÜRETENLERI DERNEĞİ

CORPUS SIGORTA A.S.

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