

**Romania host for the second time of the Three Seas Initiative Summit and 3SI
Business Forum
September 6 - 7, 2023, in Bucharest**

Romania becomes the first of the participating states to the Three Seas Initiative (3SI) to host the high-level Political Summit and the Business Forum for the second time, after the edition organized in 2018, in Bucharest. This year, the 3SI Business Forum, organized by the Romanian Government, will take place on September 6 - 7, in Bucharest.

The responsibility that Romania has assumed this year to host the 3SI annual events reflects once more the importance that our country attaches to regional cooperation and interconnection, to give continuity to the strategic projects established in the previous editions and to ensure political support for the most feasible of them and for those that have the greatest impact on the region as a whole.

The Three Seas Initiative (Baltic Sea, Black Sea and Adriatic Sea) is a flexible and informal political platform that brings together 12 member states of the European Union located between the three mentioned seas - Austria, Bulgaria, Croatia, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia and Slovenia.

The aim is to catalyze investments in infrastructure on the North-South axis and to reconfigure relations with a geopolitically-recalibrated neighborhood, especially in the context of the multiple and prolonged disruptions generated by Russia's war of aggression against Ukraine.

The business environment, companies and employees in the region have proven resilience to the overlapping crises of the last decade, thus becoming some of the pillars of European resilience.

The 3SI Business Forum debates hosted this year in Bucharest under the auspices of the Three Seas Initiative will bring together senior official representatives from member states and partner countries, and strategic investors to look beyond the negative effects of the conflicts, pandemics and crises generated by mounting prices and supply chain disruptions, to find innovative ways to respond to new economic and geopolitical realities and developing investment needs.

Hundreds of participants, representatives of the business environment, experts and decision-makers, are expected to attend the 3SI Business Forum and take part in discussions focused on areas that represent a priority from the perspective of transatlantic cooperation: the energy field (with an emphasis on green transition and the use of hydrogen as a renewable energy source), the development of rail and road transport networks, as well as future challenges in terms of digitalization regarding cyber security and the safety of the implementation of artificial intelligence. The private

companies will also have the opportunity to engage directly in B2B meetings and to identify together areas of common interest.

The 3 Seas Initiative Business Forum provides an excellent platform for guests to discuss investment opportunities in Central and Eastern Europe: expansion of the Three Seas Initiative Investment Fund; co-operation between governmental agencies and business associations such as Chambers of Commerce engaged in promotion of foreign investments through pro-active marketing of new investment opportunities; connecting governmental institutions, business associations, enterprises, technological hubs, start-up and fintech companies, digital data-hubs and green industrial zones; building a more attractive and secure region for foreign investments and private capital, and complementing the EU cohesion instruments; expanding 3SI by opening to new members and developing the 3SI Investment Fund potential.

In addition to the participants from these countries, the meetings in Bucharest will also be attended by strategic partners who support the Three Seas Initiative: the European Commission, Germany and the USA.

Therefore, on September 7, apart from being the capital of Romania, Bucharest will become the capital of the business environment, as it will host consistent debates on economic topics of great interest and matching B2B.